

## Sun Life Sentry Value Class

### Summary of Investment Portfolio as at September 30, 2016 (unaudited)<sup>(1)</sup>

#### Top 25 Investments<sup>(2)</sup>

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	7.1
2 CVS Caremark Corp.	5.7
3 LinkedIn Corp.	4.0
4 AltaGas Ltd.	3.7
5 ShawCor Ltd.	3.5
6 Oracle Corp.	3.1
7 Magna International Inc.	2.9
8 Morneau Shepell Inc.	2.8
9 AGT Food & Ingredients Inc.	2.5
10 CI Financial Corp.	2.3
11 Interfor Corp.	2.2
12 Gilead Sciences Inc.	2.1
13 Canfor Pulp Products Inc.	2.1
14 Republic Services Inc.	2.0
15 McKesson Corp.	2.0
16 Linamar Corp.	1.8
17 StorageVault Canada Inc.	1.8
18 Industrial Alliance Insurance & Financial Services Inc.	1.8
19 Keyera Corp.	1.7
20 Shaw Communications Inc.	1.6
21 Spin Master Corp.	1.5
22 Transcontinental Inc.	1.5
23 Comcast Corp.	1.5
24 ATS Automation Tooling Systems Inc.	1.4
25 Manitoba Telecom Services Inc.	1.4
	<b>64.0</b>

**Total Net Asset Value (000's) \$16,179**

#### Sector Allocation<sup>(2)</sup>

	Percentage of Net Asset Value of the Fund (%)
Industrials	16.8
Energy	13.9
Consumer Discretionary	12.9
Consumer Staples	9.9
Information Technology	8.4
Financials	8.4
Cash and Cash Equivalents <sup>(3)</sup>	7.6
Materials	7.4
Health Care	6.3
Real Estate	5.6
Telecommunications Services	1.4
Utilities	1.4
	<b>100.0</b>

#### Asset Mix<sup>(2)</sup>

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	64.5
U.S. Equities	27.0
Cash and Cash Equivalents <sup>(3)</sup>	7.6
International Equities	0.9
	<b>100.0</b>

<sup>(1)</sup> All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund invests substantially all of its assets directly in the Sun Life Sentry Value Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life Sentry Value Fund, Series I.

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.